GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2119
ANSWERED ON:06.05.2016
Indian Institute of Corporate Affairs
Azad Shri Kirti (JHA)

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the aims and objectives of setting up of Indian Institute of Corporate Affairs (IICA);

(b) the details of the funds provided to the IICA since its inception, year-wise; and

(c) the details of funds utilised by IICA during the said period along with the purpose for which funds have been utilised?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ???? ?????)

(a) : The Ministry of Corporate Affairs has established the Indian Institute of Corporate Affairs (IICA) at IMT, Manesar (Haryana) to function as a Think-Tank, as well as a Capacity Building and Service Delivery Institute to help in Corporate Governance, Reforms & Regulations through synergized knowledge management, partnership and problem solving in a One-Stop-Shop mode.

(b) : Since its inception the Government has released Grants-in-aid of Rs. 71.89 crore to the IICA, so far, as per the following details:

Sl. No Financial Year Amount released (Rs. in Crore)
1. 2008-09 2.70
2. 2009-10 3.00
3. 2010-11 5.37
4. 2011-12 3.00
5. 2012-13 8.00
6. 2013-14 18.23
7. 2014-15 16.69
8. 2015-16 14.90
Total 71.89

(c) : During the period 2008-09 to 2015-16 the Institute has utilized Rs. 68.39 crore for running the Institute and expenditure towards various training programmes conducted by its Schools and Centres. In addition, in FY 2015-16 Rs. 3.50 crore was released to IICA for strengthening of ICLS Academy.
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